

Finance Committee Meeting March 13, 2017

Called to order at 7:00pm at Buckland Town Hall

In Attendance: Cindy Schwartz (Rec), Jamie LaRue, Larry Langford, Linne Kelsey, Andrea Llamas, Michael Turley, Cynthia Caporaso, Ben Murray, Bill Knittle and Karen Blom

1) Rec Committee - New budget worksheets for Rec Cte. and Rec. Camp management, New

Rec. Ctr responsibilities - camp, pavilion rentals, Cricket Field (as of 4/1/17),

KB - due to the changes, FC was considering slashing budget

JR - Cricket Field will be maintained April-June, baseball field will do cleanup, after that, mowing and insurance will be expenses. Rec. Ctr. will analyze what needs to be done. Pool will not be open this year, plans to demo the pool.

AL - One play area has been lost, so there is a need for recreational space at the Rec. area.

JL - They have been raising money for a play area, putting in a play area is one goal for this year. \$30-40K is estimated, \$20K has been raised.

AL - Rec. Dept. is asking for capital request to demo the pool area, otherwise budget neutral on the town.

KB - Budget is always tight, in the future if things loosen up, more money may be available, but not for a few years. Questions plumbing budget level funded.

CS - planning to keep the pool house

KB - Grounds maintenance?

CS - We're expecting a need to work on the grounds

BM - The increase is seed and topsoil?

CS - Not sure, will be grounds keeping for both fields.

AL - And mowing.

BM - Want to be sure what the budget is asking for. So Rec. will not come back for more money for seed and topsoil?

AL - We don't plan to.

KB - Miscellaneous expenses up from \$100 to \$1300

JR - Expecting more needs at Cricket Field, bathrooms aren't working, poison ivy is bad.

BM - Itemize the expenses would be helpful so if you need to ask for more.

JR - We plan to do that Saturday.

BM - Some of the items sound like capital

KB - We were going to slash \$5000 from the budget, tell me about the manager's payroll/duties

CS - Monitoring bathrooms daily, other daily oversight, overseeing new camp director, the Rec Ctr. will be taking over more of the camp: payroll, maintenance, etc. We have rentals 10-15 times over the summer.

KB - we need to look at what cuts might be necessary.

BM - Revolving fund? Salaries?

AL - Camp store, salaries will be less.

KB - You see our budget changes, can Rec. Ctr live with it? \$1000 lower in mgt. And \$1000 lower in supplies.

CS - We can make this work.

2) Previous meeting minutes from 2/20/17 - KB moved to accept, BM, MT vote yes.

3) Final review of the Town Budget -

AL - new budget reflects new Tech numbers, which are lower.

KB - Smith Voc.? What's the deadline for enrollment?

AL - March 1, but a good question for Mohawk. We're now \$14K under levy: \$7K from Tech School and?. Other changes - all offset - new accounting software coming through FRCOG. Transferring to new software from old system, also \$2000 from misc. Areas.

4) Financial Memo-

KB - I'd like to switch to the memo. Discuss what we're presenting to the town.

AL - Budget summary puts things together by department. Puts salaries in by department, to get a better sense of expenses by department. If we present a breakdown of line items at TM, expenses cannot be changed w/out TM. Transfers need to be approved by FinCom

BM - why would we present the budget by lines, if that isn't how they won't be carried through.

AL - It allows departments to spend without approval for every \$

BM, MT - see the previous year's; processes as not being a problem

AL - Different if you're doing it each day. Do you trust your dept. Heads.

KB - TM vs. FinCom approval?

AL - Up to last three months of the year the decision has been TM. I'll be taking to the SB anyway, hoping to get you on board.

KB - It affects how we write the memo.

MT - Doesn't have to.

BM - Would rather discuss what we will be presenting to TM.

KB - Salaries not broken out.

BM - That is significant.

LL - I would like to see the narrative explanation.

AL - Trying to straighten the hand-out out.

BM - Can AL rearrange budget to organize line items by dept. Why can't we combine lines?

AL - That's what I'm trying to do.

KB - I spent Saturday working on the memo, will have to do it again, in time for next Monday's Meeting.

AL explained changes to memo, BM edited memo

We need \$120,000 out of stabilization to make a payment on our loan for TS Irene repairs

MT is rep for FinCom for newly formed Garage Bldg Committee.

Next meeting, Monday, 3/20, budget items to come Thursday, 3/16, meeting at BPL.

AL asks if we agree that this is the budget we agree on.

KB motions to change the format of the handout to be the consolidated version at TM and for use with the memo. CC second. 5 yes, 1 absent.

KB motions to adjourn. Meeting adjourned 9:24 p.m.

Minutes submitted by Bill Knittle